

Garden Island Fishing & Aquatic Assn
 PO Box 630 MELVILLE WA 6959

**PROFIT & LOSS STATEMENT
 ENDING 30TH SEPTEMBER 2023**

<u>2022</u>	INCOME	<u>2023</u>
-\$465.00	Inspection Fees	
\$482.00	Raffle Proceeds	\$1,634.00
	Event Days Income	
\$19,400.00	Primary User Fees	\$17,770.00
\$160.00	Auction Proceeds	\$2,295.00
\$2,690.00	Merchandise	\$895.00
\$18,950.00	Membership & Subscriptions	\$19,135.00
\$2,700.00	Nomination Fees	\$2,750.00
	Donations	\$2,810.00
\$10,520.00	User Fees	\$11,880.00
\$16,562.20	Recovery of Mooring Repairs	\$20,443.20
\$127.84	Interest Received	\$1,022.19
\$40.00	Sundry Income	\$220.00
<u>\$71,167.04</u>	<u>TOTAL INCOME</u>	<u>\$80,854.39</u>
	 <u>EXPENSES</u>	
	Island Upkeep Expenses	\$7,896.58
\$880.00	Accounting Fees	\$902.00
\$110.00	Advertising	
	License Fees	\$285.99
\$1,686.00	Committee Expenses	\$1,895.28
\$578.57	Computer Expenses	
\$1,000.00	Depreciation Expenses	\$998.00
\$3,000.00	Honorariums	\$3,000.00
\$16,982.02	Insurance	\$17,759.72
\$330.00	Mooring Maintenance	\$33,994.20
\$752.01	Postage	\$875.00
\$123.83	Stationery	\$97.87
\$2,617.35	Members Amenities	\$2,105.39
\$3,828.45	GIFAA Day / Open Day Expenses	\$4,034.39
\$4,266.14	Sundry Expenses	\$1,393.04
\$30,361.44	Mooring / Float Repair	
\$6,815.71	Stock Write Off	
\$862.00	MYOB Monthly Fees	\$912.00
<u>\$74,193.52</u>	<u>TOTAL EXPENSES</u>	<u>\$76,149.46</u>
 -\$3,026.48	 <u>TOTAL PROFIT/LOSS</u>	 <u>\$4,704.93</u>

Mendy
 Accountant
 Karen Duxbury 10/11/23
 NTAA: 6103500

Profit & Loss Statement

October 2022 To September 2023

Income		
Auction Proceeds	\$2,295.00	
Merchandise	\$895.00	
Raffle Proceeds	\$1,634.00	
Donations	\$2,810.00	
Memberships and Subscriptions	\$19,135.00	
Nomination Fee	\$2,750.00	
Primary User Fee	\$17,770.00	
Authorised User Fee	\$11,880.00	
Recovery of Mooring Repairs	\$20,443.20	
Sundry Income	\$220.00	
Interest Received	\$1,022.19	
Total Income		\$80,854.39
Total Cost Of Sales		\$0.00
Gross Profit		\$80,854.39
Expenses		
Accounting Fees	\$902.00	
Committee Expenses	\$1,895.28	
Honorariums	\$3,000.00	
Depreciation Expenses	\$998.00	
Insurance	\$17,759.72	
Island Upkeep Expenses	\$7,896.58	
License Fees	\$285.99	
Mooring Maintenance	\$33,994.20	
Postage	\$875.00	
MYOB MONTHLY FEES	\$912.00	
Stationery	\$97.87	
Members Amenities	\$2,105.39	
GIFAA Day Expenses	\$765.89	
GIFAA OPEN DAY	\$3,268.50	
Sundry Expenses	\$1,393.04	
Total Expenses		\$76,149.46
Operating Profit		\$4,704.93
Net Profit/(Loss)		\$4,704.93

This report includes Year-End Adjustments.

Shirley
 Accountant
 Karen Axbury
 NTAA: 6103500

10/11/23

I, Jayne Suzanne Forte, in my capacity as Honorary Treasurer of G.I.F.A.A, hereby state that in my opinion the financial statement to the members reflects true and fair view of the affairs of the Association as at 30th September 2023

Yours faithfully



Jayne S Forte
30th September 2023

Garden Island Fishing & Aquatic Assn.
PO Box 630
MELVILLE WA 6956
BALANCE SHEET AS AT 30TH SEPTEMBER 2023

<u>2022</u>	<u>ASSETS</u>	
\$21,358.06	Westpac Bank Account #1	\$26,108.80
\$73,061.81	Westpac Bank Account #2	\$74,084
\$300.00	Trade Debtors	\$230.00
	Inventory	
\$998.00	Asset Register	
<u>\$95,717.87</u>	<u>TOTAL ASSETS</u>	<u>\$100,422.80</u>
	<u>LESS LIABILITIES</u>	
\$18,750.00	Mooring Waitlist Deposit	\$18,750.00
<u>\$76,967.87</u>	<u>NETT ASSETS</u>	<u>\$81,672.80</u>
	Current Year Earnings	\$4,704.93
-\$3,026.48	Members Equity	\$79,041.13
\$79,041.13	Retained Earnings	-\$2,073.26
\$953.22		
<u>\$76,967.87</u>		<u>\$81,672.80</u>

Kathy
Accountant
Karen Duxbury 10/11/23
NTAA: 6103500

Balance Sheet

As of September 2023

Assets	
1 Westpac Cheque Account	\$26,108.80
Westpac Term Deposit Account	\$74,084.00
Trade Debtors	\$230.00
Total Assets	\$100,422.80
Liabilities	
Moorling Wait List Deposit	\$18,750.00
Total Liabilities	\$18,750.00
Net Assets	\$81,672.80
Equity	
Members Equity	\$79,041.13
Retained Earnings	-\$2,073.26
Current Year Earnings	\$4,704.93
Total Equity	\$81,672.80

This report includes Year-End Adjustments.

Karen Duxbury
Accountant
Karen Duxbury
NTAA: 6103500

10/11/23